

Better Compliance in Less Payroll Administrative Cost



Payroll Insights enabled us in attaining better performance with less effort and compliance through automation – Farsight migrated our earlier payroll data in the solution and we are able to generate Form-16, Form-5 etc. directly from the system. Web based Employee Self Service portal (ESS) has also increased the productivity of HR as well as of all employees.

**- Senior General Manager - IT
Relaxo Footwear Limited**

Challenges

Relaxo Footwear was struggling to bring stronger payroll system within the organization though the administrative efforts were high.

- Policy implementation for attendance & leave management
- High level of efforts in salary processing
- Lack of transparency in payroll process leading to employee dissatisfaction
- Statutory concerns due to manual returns filing
- Higher administrative cost due to higher employee queries, larger manual work

Proposed Solution

Farsight offers Payroll Insight Enterprise Edition to automate entire payroll function which included

- Attendance & leave policy automation with real time attendance capturing
- Implementation of centralized payroll management tool at head

office for higher control and better compliances

- Capability of interfacing with SAP for salary accounting
- Employee Self Service portal for transparent salary slip distribution, reimbursements, leave application, & employee information management

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Seamless payroll process automation and real time attendance data fetch from more than 15 locations for salary processing.

With Employee Self-Service, Relaxo saves cost by avoiding print and distribution of salary slips. ESS also brings better control on absenteeism, yet, higher employee satisfaction through transparent system.

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Major Benefits

Relaxo Footwear has been reaping various benefits through seamless automation of entire payroll function which includes

- 100% statutory compliances automation
- Accurate & Timely Payroll Processing with company standards & policies
- Real time attendance capturing from more than 15 different plants
- Implementation of same policies across the group
- Transparent and stronger policy implementation with attendance & leave automation across all locations
- Access to real time attendance & leave reports by HR department
- Ready MIS reports for management
- Higher satisfaction level among employees at all levels because of transparent payroll system
- Faster arrear computation with a button of click through increment & arrear process automation

Farsight IT Solutions

Farsight is a leading technology-based HR Solutions Company, founded in 2009 with head quarter in Faridabad, India. Farsight enables organizations in strengthening HR with tools that automates complex HR processes yet gives them the simplicity & flexibility to accommodate their each & every business requirements for employee lifecycle management. We pick client's industry best HR practices and integrate with high-end technologies to offer unique competitive advantage.

Farsight specialties are automating HR processes -

- Recruitment
- Workforce Management
- Training & Development
- Performance Management
- Payroll & Benefits
- HR MIS/Dashboard
- Time & Attendance Management

Products



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